

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
September 30, 2018**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (11,237,232)	2,775	(9,865)	12,193	(670,719)	1,005	(11,901,843)
Investments:							
Investaccount	3,015,794	14,093,402	1,987,338	406,536	2,015,391	755,672	22,274,133
Overnight Repurchase Agreements	253,010,821	4,840,271	2,580,016	405,609	35,849,101	4,049,333	300,735,151
Term Securities	121,256,966	2,319,729	1,236,489	194,391	17,180,899	1,940,667	144,129,140
Total Assets	\$ 366,046,349	21,256,177	5,793,978	1,018,729	54,374,672	6,746,677	455,236,582
Liabilities							
Funds Held in Trust	\$ 366,046,349	21,256,177	5,793,978	1,018,729	54,374,672	6,746,677	455,236,582
Total Liabilities	\$ 366,046,349	21,256,177	5,793,978	1,018,729	54,374,672	6,746,677	455,236,582

**Statement of Collections and Disbursements
Month of September, 2018**

Collections							
Net Collections	\$ 305,558,502	16,006,315	168,539	4,727,964	4,180,572	34,067,488	364,709,380
Interest	342,651	11,289	5,602	825	67,822	4,922	433,111
Total Collections	\$ 305,901,153	16,017,604	174,141	4,728,789	4,248,394	34,072,410	365,142,491
Disbursements							
Political Subdivisions	\$ 371,358,656	22,756,030	0	434,563	0	6,369,729	400,918,978
General Revenue	3,604,970	0	0	4,390	400,000	0	4,009,360
Transfers to State Funds	0	0	0	4,130,187	0	28,344,186	32,474,373
Refunds to Taxpayers	217,253	0	0	0	1,152,128	0	1,369,381
Total Disbursements	\$ 375,180,879	22,756,030	0	4,569,140	1,552,128	34,713,915	438,772,092
Collection Over (Under) Disbursements	\$ (69,279,726)	(6,738,426)	174,141	159,649	2,696,266	(641,505)	(73,629,601)
Beginning Total Assets	435,326,075	27,994,603	5,619,837	859,080	51,678,406	7,388,182	528,866,183
Ending Total Assets	\$ 366,046,349	21,256,177	5,793,978	1,018,729	54,374,672	6,746,677	455,236,582

**Fiscal Year to Date
July 1, 2018 - June 30, 2019**

Collections							
Net Collections	\$ 922,729,723	66,541,492	588,355	14,756,155	5,064,864	112,682,744	1,122,363,333
Interest	1,117,062	41,779	19,246	2,774	223,823	17,029	1,421,713
Total Collections	\$ 923,846,785	66,583,271	607,601	14,758,929	5,288,687	112,699,773	1,123,785,046
Disbursements							
Political Subdivisions	\$ 1,006,071,567	71,645,069	0	1,267,712	8,758,192	19,211,095	1,106,953,635
General Revenue	9,772,310	0	0	12,806	400,000	0	10,185,116
Transfers to State Funds	0	0	0	13,337,139	0	93,621,664	106,958,803
Refunds to Taxpayers	650,435	0	0	1,738	1,158,187	0	1,810,360
Total Disbursements	\$ 1,016,494,312	71,645,069	0	14,619,395	10,316,379	112,832,759	1,225,907,914
Collection Over (Under) Disbursements	\$ (92,647,527)	(5,061,798)	607,601	139,534	(5,027,692)	(132,986)	(102,122,868)
Beginning Total Assets	458,693,876	26,317,975	5,186,377	879,195	59,402,364	6,879,663	557,359,450
Ending Total Assets	\$ 366,046,349	21,256,177	5,793,978	1,018,729	54,374,672	6,746,677	455,236,582

Note 1: Cash: -2.61% of total assets.

 Investaccount: 4.89% of total assets.

 Overnight Repurchase Agreements: 66.06% of total assets.

 Term Securities: 31.66% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 1.978%.

Note 4: Effective interest rate on Term Securities is 1.97%.

Note 5: The negative cash balance in Sales and Use Tax, County/Other Misc Taxes, and Financial Institution Tax is due to investing the float.